

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-02368A
Mirabell Water Company, Inc.
1037 S. Alvernon, Ste. 250
Tucson AZ 85711

RECEIVED

MAR 29 2004

**AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES**

ANNUAL REPORT

FOR YEAR ENDING

12	31	2003
-----------	-----------	-------------

FOR COMMISSION USE

Ann04	03
--------------	-----------

COMPANY INFORMATION

Company Name (Business Name) <u>MIRABELL WATER COMPANY</u>		
Mailing Address <u>1037 South Alvernon Suite 250</u>		
<u>TUCSON</u> (City)	<u>AZ</u> (State)	<u>85711</u> (Zip)
<u>(520) 323-7777</u> Telephone No. (Include Area Code)	<u>(520) 323-1355</u> Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address _____		
Local Office Mailing Address <u>1037 South Alvernon Suite 250</u>		
<u>TUCSON</u> (City)	<u>ARIZONA</u> (State)	<u>85711</u> (Zip)
<u>(520) 323-7777</u> Local Office Telephone No. (Include Area Code)	<u>(520) 323-1355</u> Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address _____		

MANAGEMENT INFORMATION

Management Contact: <u>Morton Freedman</u>		<u>PRESIDENT</u>
(Name)		(Title)
<u>1037 South Alvernon #250</u>	<u>TUCSON</u>	<u>AZ</u>
(Street)	(City)	(State)
<u>(520) 323-7777</u>	<u>(520) 323-1355</u>	<u>85711</u>
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address <u>mffreedman@RAWCOMM.NET</u>		
On Site Manager: <u>Morton Freedman</u>		
(Name)		
<u>1037 South Alvernon #250</u>	<u>TUCSON</u>	<u>AZ</u>
(Street)	(City)	(State)
<u>(520) 323-7777</u>	<u>(520) 323-1355</u>	<u>85711</u>
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address <u>mffreedman@RAWCOMM.NET</u>		

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Morton Freedman
(Name)
1037 South Alvernon #250 Tucson Az 85711
(Street) (City) (State) (Zip)
(520) 323-7777 (520) 323-1355
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: LEONARD & FELKER
(Name)
155 W Council Tucson Az 85702
(Street) (City) (State) (Zip)
(520) 622-7733 (520) 622-7967
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|-------------------------------------------------|--------------------------------------------------------------------------------------|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|------------------------------------------|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input checked="" type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

Mirabell Water Company

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	23726	8999	14727
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment	56175	54491	1684
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	60542	60305	237
333	Services			
334	Meters and Meter Installations	2031	6643	388
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	147424	130438	17032

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

MIRABELL WATER Company

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	23726	VAR	1901
307	Wells and Springs			
311	Pumping Equipment	56175	VAR	532
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	60542	VAR	67
333	Services			
334	Meters and Meter Installations	7031	VAR	119
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	147474		2619

This amount goes on Comparative Statement of Income and Expense _____
 Acct. No. 403.

COMPANY NAME MIRABELL WATER Company

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 6083	\$ 3993
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	4187	4187
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 10270	\$ 8180
	FIXED ASSETS		
101	Utility Plant in Service	\$ 147424	\$ 147424
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	122819	130438
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 19655	\$ 17036
	TOTAL ASSETS	\$ 29925	\$ 25216

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME MIRABELL WATER COMPANY

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$	\$
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 14102	\$ 12382
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 14102	\$ 12382
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 109658	\$ 109658
211	Paid in Capital in Excess of Par Value	21223	21223
215	Retained Earnings	115058	118,047
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 15823	\$ 12,834
	TOTAL LIABILITIES AND CAPITAL	\$ 29925	\$ 25216

COMPANY NAME MIRABELL WATER Company

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 37843	\$ 34423
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 37843	\$ 34423
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	8202	8035
618	Chemicals		
620	Repairs and Maintenance		77
621	Office Supplies and Expense		1948
630	Outside Services	5057	4026
635	Water Testing	580	825
641	Rents	9000	6750
650	Transportation Expenses	6740	8496
657	Insurance – General Liability	2370	1966
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense		293
403	Depreciation Expense	2398	2619
408	Taxes Other Than Income	2035	1940
408.11	Property Taxes	1497	1823
409	Income Tax	50	45
	TOTAL OPERATING EXPENSES	\$ 37929	\$ 36903
	OPERATING INCOME/(LOSS)	\$ <86>	\$ <2480>
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses	<2678>	
427	Interest Expense		<509>
	TOTAL OTHER INCOME/(EXPENSE)	\$ <2678>	\$
	NET INCOME/(LOSS)	\$ <2764>	\$ <2989>

COMPANY NAME

MIRABELL WATER COMPANY

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	12/14/01			
Source of Loan	Bank of America			
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$ 15,000	\$	\$	\$
Amount Outstanding	\$ 11,872.54	\$	\$	\$
Date of Maturity	12/01/11			
Interest Rate	3.5			
Current Year Interest	\$ 3.5	\$	\$	\$
Current Year Principle	\$ 3,127.46	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 170

Meter Deposits Refunded During the Test Year

\$ 383

COMPANY NAME MIRABELL WATER COMPANY

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
624580	15	50	760	8	2"	1980

- Arizona Department of Water Resources Identification Number

n/a

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5 HP	2	0	0

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
25,000	1	2,000	1
10,000	1	WY 302	3

COMPANY NAME

MIRABELL WATER COMPANY

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	Transmission	3722
3	Distribution	2690
4		
5		
6	Transmission	630
8	Distribution	5900
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	
3/4	
1	
1 1/2	
2	1 @ Well
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

N/A

STRUCTURES:

Fence & Gate @ Well Site

OTHER:

N/A

COMPANY NAME:

*MIRABELL WATER COMPANY*WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2003

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	<i>62</i>	<i>399030</i>	<i>479400</i>
FEBRUARY	<i>62</i>	<i>308470</i>	<i>361200</i>
MARCH	<i>62</i>	<i>442420</i>	<i>500100</i>
APRIL	<i>62</i>	<i>696940</i>	<i>786600</i>
MAY	<i>62</i>	<i>783230</i>	<i>896800</i>
JUNE	<i>62</i>	<i>879700</i>	<i>1075100</i>
JULY	<i>62</i>	<i>809410</i>	<i>8521009</i>
AUGUST	<i>62</i>	<i>597500</i>	<i>656600</i>
SEPTEMBER	<i>62</i>	<i>587990</i>	<i>449100</i>
OCTOBER	<i>62</i>	<i>502000</i>	<i>597400</i>
NOVEMBER	<i>62</i>	<i>464720</i>	<i>500400</i>
DECEMBER	<i>62</i>	<i>538251</i>	<i>538800</i>
TOTAL		N/A	

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☒ Yes☐ No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ Yes☒ NoIf yes, provide the GPCPD amount: *N/A*What is the level of arsenic for each well on your system. *0.0053* mg/l

(If more than one well, please list each separately)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

SAMPLES TO BE TAKEN AT P.O.E ONLY

>>>> TO BE FILLED OUT BY SYSTEM PERSONNEL <<<<

Owner/Contact Person Phone Number

FOR MCL EXCEEDANCE OR COMPOSITE TRIGGER:

[_____]

Original Violating Specimen Number

SAMPLE COLLECTION POINT/ID

X Point of Entry# [001]

☐ CONFIRMATION

CONFIRMATION FOR COMPOSITE TRIGGER

001

SAMPLING SITE ID

INORGANIC CHEMICAL ANALYSIS

>>> TO BE FILLED OUT BY THE LABORATORY PERSONNEL <<<

Analysis Method	MCL Value	Trigger Value	Contaminant Name	Cont. Code	Test Start Date/Time	Analysis Run Date/Time	Results*	Exceeds MCL	Exceeds Trigger
200.8	0.05		Arsenic	1005		11/21/03	0.0053	—	
200.8	2		Barium	1010		11/21/03	0.030	—	
200.8	0.005		Cadmium	1015		11/21/03	<0.0005	—	
200.8	0.1		Chromium	1020		11/21/03	<0.010	—	
SM4500F-C	4.0		Fluoride	1025		11/21/03	0.63	—	
245.2	0.002		Mercury	1035		11/25/03	<0.0002	—	
300.0	10	5	Nitrate (as N)	1040				—	—
SM4500NO2B	1	0.5	Nitrite (as N)	1041	11/14/03 9:30	11/14/03 10:00	<0.01	—	—
200.8	0.05		Selenium	1045		11/21/03	<0.0030	—	
200.8	0.006		Antimony	1074		11/21/03	<0.0030	—	
200.8	0.004		Beryllium	1075		11/21/03	<0.0005	—	
335.4	0.2		Cyanide (as free cyanide)	1024		11/21/03	<0.005	—	
200.8	0.1		Nickel	1036		11/21/03	<0.010	—	
200.8	0.002		Thallium	1085		11/21/03	<0.0010	—	
300	NO MCL		Sulfate	1055					
200.7	NO MCL		Sodium	1052		11/21/03	32		

>>>>LABORATORY INFORMATION<<<<

To be filled out by laboratory personnel

SPECIMEN NUMBER

[111403-01I]

ID Number [AZ 0/0/9] Name: [AQUA TECH ENVIRONMENTAL LABORATORIES, INC.]

Comments: Nitrite analyzed by Aqua Tech Environmental Laboratories of Tucson, AZ.

All others analyzed by Aqua Tech Environmental Laboratories of Marion, OH

Authorized Signature: [

Date Public Water System Notified: [

*All units must be reported in milligrams per liter (mg/l)

MAP 2003

COMPANY NAME MIRABELL WATER COMPANY YEAR ENDING 12/31/2003

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2003 was: \$ 1823.⁰⁹

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

AIRABELL WATER
87 S. ALVERNON
TUCSON, AZ 85711

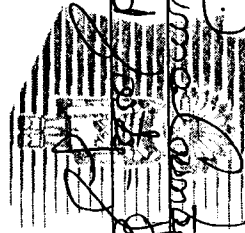
Date 10-2-03

91-574/1221
969

2403



Compass Bank



Pay to the order of Self Fred Limeranda 1044.13
One thousand four hundred & 13/100 Dollars

Tucson, Arizona

For 9115 10004 1/2 hr

⑆122105744⑆ 0016425679⑈ 2403

AIRABELL WATER
87 S. ALVERNON
TUCSON, AZ 85711

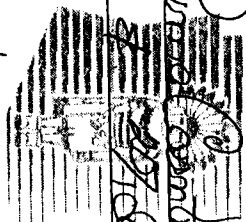
Date 10-2-03

91-574/1221
969

2404



Compass Bank



Pay to the order of Self Fred Limeranda 21.20
Twenty-one & 20/100 Dollars

Tucson, Arizona

For 30175 00537 1/2 hr

⑆122105744⑆ 0016425679⑈ 2404

M 100130 PIMA COUNTY TAX RECEIPT



ARIZONA

COUNTY	BOOK	MAP	PARCEL	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	911	15	1000 0	AMOUNTS EXPENSE PAID	DOLLARS	

THIS IS YOUR RECEIPT FOR PAYMENT OF SECOND HALF 2002 REAL ESTATE TAXES.

MIRABELL WATER CO INC
MORTON FREEDMAN/PRESIDENT
1047 S ALVERNUN
#2550
TULSON AZ 85711
CK

AMOUNT PAID	DATE
\$757.76	MONTH DAY YEAR 02/28/2003

THANK YOU FOR YOUR PAYMENT.
BETH FORD
PIMA COUNTY TREASURER

COMPANY NAME MIRABELL WATER Company YEAR ENDING 12/31/2003
INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported < 2480 >
Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported _____
Estimated or Actual State Tax Liability 45

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Morton Freedman
SIGNATURE

3-24-04
DATE

MORTON FREEDMAN
PRINTED NAME

PRESIDENT
TITLE

RECEIVED

MAR 29 2004

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

**AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES**

VERIFICATIONSTATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OR (COUNTY NAME)
<u>PIMA</u>
NAME (OWNER OR OFFICIAL) TITLE
<u>MIRABELL WATER COMPANY / Martin Friedman</u>
COMPANY NAME
<u>MIRABELL WATER COMPANY</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2003</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 34,423

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 1940
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**

Martin Friedman
SIGNATURE OF OWNER OR OFFICIAL
(520) 323-7777
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

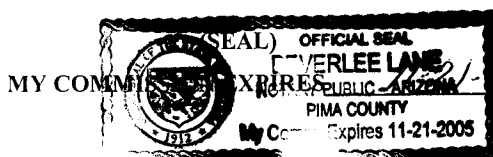
THIS

24

DAY OF

COUNTY NAME
<u>PIMA</u>
MONTH
<u>March</u>
YEAR
<u>2004</u>

Reveree Lane
SIGNATURE OF NOTARY PUBLIC



RECEIVED

MAR 29 2004

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY NAME <u>Pima</u>	
NAME (OWNER OR OFFICIAL) <u>Morton Freedman</u>	TITLE <u>President</u>
COMPANY NAME <u>MIRABELL WATER COMPANY</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 34,423

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 1940
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Morton Freedman
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

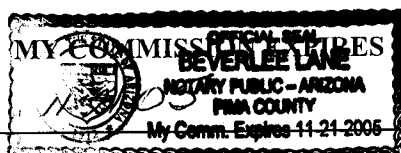
THIS

24

DAY OF

NOTARY PUBLIC NAME <u>BEVERLEE LANE</u>	
COUNTY NAME <u>PIMA</u>	
MONTH <u>MARCH</u>	20 <u>04</u>

(SEAL)



Beverlee Lane
SIGNATURE OF NOTARY PUBLIC